

## ANNUAL REPORT FOR THE YEAR ENDED 31 MAY 2011

### CORPORATE INFORMATION

SymAsia Foundation Limited (SymAsia) is an umbrella philanthropic foundation established support clients with their philanthropic needs and intent and to promote philanthropy in Asia. As a wholly owned subsidiary of Credit Suisse, SymAsia assists our clients in setting up their own foundations that meet their philanthropic objectives. SymAsia was granted Not-for-Profit status by the Economic Development Board and incorporated as a company limited by guarantee on 1 June 2010.

SymAsia Singapore Fund (SSF) was established as part of SymAsia Foundation Limited to manage all donations designated for Institutions of a Public Character (IPC). SSF was granted charity/Institute of a Public Character (IPC) status under the Charities Act on 4 April 2011. Prior to being an IPC, SymAsia was granted Grant-Maker status by the Economic Development Board (EDB).

SymAsia Unique Entity Number	:	201011619R	
SymAsia Singapore Fund Unique Entity Number	:	T11CC0001F	
Registered Address	:	1 Raffles Link #03-01 Singapore 039393	
Board of Governors	:	Tommy Koh Jose Isidro Navato Camacho Gerard Ee Willie Cheng Jane Ittogi Chan Wai Kheong Suriani Suratman T P B Menon Koh Choon Hui Douglas Chew	Chairman Board Member Board Member Board Member Board Member Board Member Board Member Board Member Board Member
Audit Committee	:	Gerard Ee Russell Hopkins	Chairman Member

Investment Review Committee	:	Willie Cheng	Chairman
	:	Douglas Chew	Member
Grants/Project Review Committee	:	Jane Ittogi	Chairman
	:	Tommy Koh	Member
	:	Jose Isidro Navato Camacho	Member
	:	Gerard Ee	Member
	:	Willie Cheng	Member
Executive Management	:	Tee Fong Seng	CEO
	:	Lyn Yang	COO
General Advisor	:	Credit Suisse AG	
Fund Manager	:	Credit Suisse AG	
Internal Auditor	:	Credit Suisse AG	
External Auditor	:	KPMG LLP	

## OBJECTIVE

SSF has been set up to provide grants, aid and/or assistance towards and/or in furtherance of any the following purposes:

- a. The relief of poverty;
- b. The advancement of education;
- c. The advancement of health;
- d. The advancement of citizenship or community development;
- e. The advancement of arts, heritage, culture or science;
- f. The advancement of environmental protection or improvement;
- g. The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantages;
- h. The advancement of animal welfare;
- i. The advancement of sport and/where the sport promotes health through physical skill and exertion.

## POLICIES

The SymAsia constitution and operations manual have been established to govern SymAsia.

## REVIEW FOR THE YEAR

### Staffing

As at 31 May 2011, there are 4 staff seconded from Credit Suisse AG to SymAsia.

### Review of financial state and explanation of major financial transactions

Prior to the registration of SymAsia as an Institution of Public Character (IPC) under the Charities Act, SymAsia was conferred Grant-maker status by the Economic Development Board (EDB) on 11 November 2011. As such, all assets and liabilities were obtained before IPC status. From 4 April 2011 to 31 May 2011, no major financial transactions occurred.

### Explanation of the purposes for which the charity's assets are held

As at 31 May 2011, SymAsia does not hold any assets.

### Statement of accounts

Financial statements for the year ended 31 May 2011 has been prepared and audited by KPMG LLP. Please refer to the attachment.

### Activities

SymAsia offers our donors unique and customised solutions through different platforms to fulfill their philanthropic aspirations. Our Philanthropy Advisors and Board of Governors are committed to partnering donors in a strategic approach to their charitable giving to optimize the impact of their donations. SymAsia's commitment to our donors goes beyond administrative and operational support by also providing support in the areas of due diligence and grant-making.

SymAsia was officially launched on 7 April 2011 and obtained Institute of Public Character (IPC) status on 4 April 2011. Prior to being an IPC, SymAsia was also a Grant-Maker under the Economic Development Board (EDB). SymAsia has taken less than one year since incorporation to set back-end operations in place in order to fulfill the Code of Governance established by the Commissioner of Charities.

There has been a wide range of activities to inform, encourage and recruit donors. These activities run the gamut from print and radio publicity, networking events, to forums and seminars. As at 31 May 2011, SymAsia received a total of S\$11 million in donor advised foundations and disbursed S\$1.6 million of grants. The majority of the grants disbursed benefitted causes that support health and sports.

With an increasing interest in philanthropy amongst individuals, families and corporations, SymAsia initiated a flagship event, the "Credit Suisse Philanthropists Forum" in April 2011. The forum brought together 29 global philanthropists and opinion leaders who shared their opinions with over 100 participants. Speakers included former U.K. Prime Minister, John Major and Warren Buffet's son, Peter Buffet.

## Plans and commitments

SymAsia's focus for the year 2011 will be to continue our commitment in providing customized and strategic philanthropy services and advice to our donors and clients. We aim to grow our database of donors, and develop a strong philanthropic network among donors and charity sector partners. SymAsia will conduct more events and marketing initiatives to create awareness of SymAsia's unique philanthropic platform of services.

SymAsia aims to bring our clients and donors together through organizing philanthropy forums, seminars and networking dinners to enable like minded individuals to learn and share their giving experiences with one another. These events also aim to bring about more awareness and interest in the social sector and philanthropy landscape in Singapore.

SymAsia also hopes to create opportunities to generate donor interest for specific causes through organizing field trips and roundtable sharing sessions.

We also hope to develop new programmes and potential initiatives that SymAsia could spearhead to meet important unmet social needs within Singapore and the region. Our aim is to raise donor engagement with customized donor relations programmes.

SymAsia seeks to enhance our marketing tools and collaterals through continued upgrading of our website, presentations and publicity activities, as well as engaging the next generation philanthropists in their philanthropic ambitions.